

LEA Financial Services



INSURANCE FACTFIND Date: ____/____/____

Please answer each question fully and carefully before checking the form and signing the declaration. You have a duty to disclose any information that may be material to an application; that might influence an insurer to issue you with a policy; that might affect the premium you would pay or that might mean that the insurer could refuse to accept a claim. If in doubt if a fact is material, you should disclose it so the insurer can make that determination.

| APPLICANT DETAILS | | | | |
|---|--------------------------|-------------|--------------------------|-------------|
| | FIRST APPLICANT | | SECOND APPLICANT | |
| Full Name - SURNAME FORENAME (S) TITLE EMAIL ADDRESS | | | | |
| Date of birth | / / | Smoker? Y/N | / / | Smoker? Y/N |
| Relationship to other Applicant | | | | |
| Dependants | Yes / No | How many? | Yes / No | How many? |
| | Ages | | Ages | |
| Current Address, including postcode | | | | |
| Length of time at current address | Yrs | Mths | Yrs | Mths |
| Previous address if less than 3 years, including postcode (Detail other addresses on separate page if necessary) | | | | |
| Length of time at this address | Yrs | Mths | Yrs | Mths |
| Telephone numbers | Home Work Mobile | | Home Work Mobile | |
| Occupation: Employment status – are you? | Employed / self-employed | | Employed / self-employed | |
| Time in current employment | Yrs | Mths | Yrs | Mths |
| Income: | £ | | £ | |
| Basic salary / Net Profit | £ | | £ | |
| Guaranteed additional p.a. (overtime, bonus, etc.) | £ | | £ | |
| Regular additional p.a. (overtime, bonus, etc.) | £ | | £ | |
| Other Income (please specify) | | | | |
| Your expected retirement age | | | | |
| Are there any foreseeable changes to your circumstances? If Yes, what are they? | Yes / No | | Yes / No | |
| Have you made a will? Does it properly reflect your current wishes? | Yes / No Yes / No | | Yes / No Yes / No | |

THE RISKS AND YOUR PRIORITIES

| | PRIORITY |
|--|----------|
| <p>Insure your property against damage or loss. Please note that, if you have a mortgage, the lender will insist that there is appropriate insurance in place to meet the full cost of rebuilding the property. If your property is a leasehold, then the responsibility to insure the property lies with the Freeholder, however, you may be required to provide a copy of the policy. The costs associated with rebuilding are affected not just by the materials used but also by the nature of the building, its proximity to other properties, access to the site, effect on adjoining or nearby properties, the cost of labour in your area, etc.</p> | |
| <p>Insure your contents against damage or loss Please note that, if you under-insure and then make a claim, the insurer will only pay out a proportion of the claim. For example, if you insure your possessions for £15,000 and the Insurance assessor values them at £30,000, the insurer will pay out only half of the claim. Suppose you have a ‘small’ fire in your home and this destroys your new flat screen TV and entertainment centre, which are valued at £4,000. You claim but the assessor reduces the amount payable to £2,000. You have a £500 excess so receive only £1,500. Over-insuring is a waste of money as the insurer will only pay out on the actual value of the item. It is best to take a policy that values items on a ‘New for Old’ basis and that index-links values and premiums. This should ensure you can replace items with their present-day equivalents.</p> | |
| <p>Repay your mortgage on death of Applicant 1 The one thing in life that is inevitable (other than taxes) is death. Should you die while owing money on your house, dealing emotionally with your loss will be burden enough; but will your partner be able to maintain the mortgage payments without access to your income? Will your partner have to stop working in order to look after your dependants? Would it not be better to ensure that any debts are cleared on your death so that your partner and any dependants will not have to struggle financially?</p> | |
| <p>Repay your mortgage on death of Applicant 2 The one thing in life that is inevitable (other than taxes) is death. Should you die while owing money on your house, dealing emotionally with your loss will be burden enough; but will your partner be able to maintain the mortgage payments without access to your income? Will your partner have to stop working in order to look after your dependants? Would it not be better to ensure that any debts are cleared on your death so that your partner and any dependants will not have to struggle financially?</p> | |
| <p>Repay your mortgage on Diagnosis of Critical Illness of Applicant 1 Statistically, you are more likely to suffer a critical or disabling illness than you are to die during a mortgage term. Advances in modern medical treatment means that many illnesses and conditions that were once life-threatening can now be survived. The consequences of this are, however, that you could live for many years without being able to contribute to the household income but also needing constant care and attention. By taking out a critical illness policy, you could clear the mortgage thereby reducing your partner’s expenditure and improving the provision for your care.</p> | |
| <p>Repay your mortgage on Diagnosis of Critical Illness of Applicant 2 Statistically, you are more likely to suffer a critical or disabling illness than you are to die during a mortgage term. Advances in modern medical treatment means that many illnesses and conditions that were once life-threatening can now be survived. The consequences of this are, however, that you could live for many years without being able to contribute to the household income but also needing constant care and attention. By taking out a critical illness policy, you could clear the mortgage thereby reducing your partner’s expenditure and improving the provision for your care.</p> | |
| <p>Maintain Mortgage and related payments if Applicant 1 is unable to work through illness or unemployment Although some employers operate schemes to guarantee full or part payments to staff in the event of sickness, this is usually for only a short period. In addition, no employer will pay wages or salary to someone that have laid off In uncertain times, it is more necessary than ever to ensure you can continue meeting your bills, especially the mortgage payments, whatever happens. The costs are not usually high for the peace of mind you gain and the payments can continue for up to 12 – 24 months while you get back on your feet.</p> | |
| <p>Maintain Mortgage and related payments if Applicant 2 is unable to work through illness or unemployment Although some employers operate schemes to guarantee full or part payments to staff in the event of sickness, this is usually for only a short period. In addition, no employer will pay wages or salary to someone they have laid off. In uncertain times, it is more necessary than ever to ensure you can continue meeting your bills, especially the mortgage payments, whatever happens. The costs are not usually high for the peace of mind you gain and the payments can continue for up to 12 – 24 months while you get back on your feet.</p> | |

| | |
|---|--|
| <p>Provide ongoing income if Applicant 1 is unable to work due to long-term illness</p> <p>Should you suffer a long-term illness that prevents you from working, it may not be categorized as a Critical Illness. In that event, you would still need to meet your continuing payments but would not have received a lump sum from a critical illness insurance policy.</p> <p>Similarly, even if you have received the Critical Illness payment, there will still be costs associated with your ongoing care, etc. An Income Protection policy could provide the answer in both these cases.</p> | |
| <p>Provide ongoing income if Applicant 2 is unable to work due to long-term illness</p> <p>Should you suffer a long-term illness that prevents you from working, it may not be categorized as a Critical Illness. In that event, you would still need to meet your continuing payments but would not have received a lump sum from a critical illness insurance policy.</p> <p>Similarly, even if you have received the Critical Illness payment, there will still be costs associated with your ongoing care, etc. An Income Protection policy could provide the answer in both these cases.</p> | |
| <p>Provide Lump Sum Benefit on Diagnosis of Critical Illness of a Dependant</p> <p>Having a child diagnosed as having a Critical Illness will be a harrowing and worrying experience. No-one can be prepared for such an event but, apart from anything else, if this should happen you will be faced with meeting care and treatment costs for a very long time. One or more of you may have to cease work in order to care for the child.</p> <p>A cash lump sum could at least eliminate the financial concerns at this time.</p> | |
| <p>Provide Lump Sum Benefit on death of Applicant 1</p> <p>If you do not have a mortgage OR you have already taken out a life policy to clear the mortgage on death, you may still wish to leave your partner or children with a lump sum on your death. This type of policy is usually taken out as a Level Term Assurance policy where the insurer guarantees to pay a fixed amount on your death, during the term.</p> <p>Note; If you want a policy that pays out on your death, irrespective of your age, this is referred to as a 'Whole of Life' policy and we would have to refer you to an IFA to advise on and arrange this product.</p> | |
| <p>Provide Lump Sum Benefit on death of Applicant 2</p> <p>If you do not have a mortgage OR you have already taken out a life policy to clear the mortgage on death, you may still wish to leave your partner or children with a lump sum on your death. This type of policy is usually taken out as a Level Term Assurance policy where the insurer guarantees to pay a fixed amount on your death, during the term.</p> <p>Note; If you want a policy that pays out on your death, irrespective of your age, this is referred to as a 'Whole of Life' policy and we would have to refer you to an IFA to advise on and arrange this product.</p> | |
| <p>Provide continuing income to the child dependants on Death of Applicant 1</p> <p>Your dependants are not yet be able to make their own way in the world. Providing an income for them, following your death, until they have completed their education or training would protect them from the financial impact of losing you.</p> | |
| <p>Provide continuing income to the child dependants on Death of Applicant 2</p> <p>Your dependants are not yet be able to make their own way in the world. Providing an income for them, following your death, until they have completed their education or training would protect them from the financial impact of losing you.</p> | |
| <p>Provide Lump Sum Benefit on Diagnosis of Critical Illness of Applicant 1</p> <p>If you do not have a mortgage OR you have already taken out a life or critical illness policy to clear the mortgage, you may still wish to have a lump sum on being diagnosed with a critical illness, to meet other capital outlays. This type of policy is usually taken out for a fixed amount, payable on diagnosis.</p> | |
| <p>Provide Lump Sum Benefit on Diagnosis of Critical Illness of Applicant 2</p> <p>If you do not have a mortgage OR you have already taken out a life or critical illness policy to clear the mortgage, you may still wish to have a lump sum on being diagnosed with a critical illness, to meet other capital outlays. This type of policy is usually taken out for a fixed amount, payable on diagnosis.</p> | |

| PROPERTY TO BE INSURED | |
|------------------------------------|----------|
| Address of property to be insured: | Postcode |

LIFE, CRITICAL ILLNESS (CIC) and INCOME PROTECTION INSURANCE (IP)

| | FIRST APPLICANT | SECOND APPLICANT |
|---|---|---|
| In the event of serious illness - Could you continue paying your financial commitments? Will you still receive any regular income? If 'Yes', how much will you receive? Where from? | Yes / No Yes / No £ _____ | Yes / No Yes / No £ _____ |
| Do you have any life or critical illness insurance? If 'Yes', name of provider Monthly Premium Life Sum Assured Critical Illness Sum Assured | Yes / No _____ £ £ £ | Yes / No _____ £ £ £ |
| Do you have an Endowment Policy? If 'Yes', name of provider Monthly Premium Maturity Value (if known) Start and Maturity Dates (month / year) | Yes / No _____ £ £ ____/____ ____/____ | Yes / No _____ £ £ ____/____ ____/____ |
| Do you have an Income Protection Policy? If 'Yes', name of provider Monthly Premium Monthly Benefit Till what age does it run? | _____ £ £ _____ | _____ £ £ _____ |
| NOTES | | |

MORTGAGE PAYMENT PROTECTION INSURANCE (MPPI)

| | FIRST APPLICANT | SECOND APPLICANT |
|--|--|--|
| In the event of Accident, Sickness or Involuntary Unemployment :- Could you continue paying your financial commitments? If 'Yes', how much will you receive? Where from? | Yes / No £ _____ | Yes / No £ _____ |
| Do you have any Mortgage Payment Protection Insurance? If 'Yes', who is the provider? Monthly Premium Amount of benefit provided Is there a deferral period on any of the above? | Yes / No _____ £ £ Yes/No. If Yes, for how long? _____ | Yes / No _____ £ £ Yes/No. If Yes, for how long? _____ |

DECLARATIONS

DO NOT SIGN THIS DECLARATION UNLESS YOU ARE ENTIRELY SATISFIED. IF YOU HAVE ANY QUESTIONS OR ARE NOT SATISFIED WITH ANY ASPECT, ASK YOUR INSURANCE ADVISER FOR ASSISTANCE BEFORE SIGNING THIS OR ANY OTHER INSURANCE FORMS.

I/We agree that this Factfind is a true record of my/our discussions with the insurance adviser and that this information is true to the best of my/our knowledge.

I/We have not withheld any information that could be of a material nature or that could affect my/our ability to submit a claim.

I/We accept that this Factfind relates only to insurance advice and is not a Factfind for investment regulated under the Financial Services Act.

I/We confirm that the personal and confidential information provided by me/us can be disclosed by the insurance adviser for the purposes of arranging insurance on my/our behalf and that I/we have read this completed Factfind before signing below.

First applicant's signature

Second applicant's signature

Date _____

Date _____

I can confirm that the applicant(s) has/have read and agree with the information recorded before signing above and that I have provided the applicant(s) with a true copy of this Factfind. I can also confirm that I have provided the applicants with a copy of my firm's Terms of Business and Initial Disclosure Document

We will treat all your personal information as private and confidential (even when you are no longer a customer)

Adviser's Name (print) _____

Adviser's signature _____

Date _____